

The Meadows At Timberhill Owners Association

	2022 Annual Budget	2023 Annual Budget	2024 Annual Budget
Income			
Monthly Assessment	228,000.00	228,000.00	228,000.00
Special Assessment	0.00	480,000.00	
Total Assessments to Owners	228,000.00	708,000.00	228,000.00
Interest	480.00	480.00	480.00
Transfer fees	160.00	180.00	180.00
Total Income	228,640.00	708,660.00	228,660.00
Expense			
Administrative	75.00	75.00	75.00
Special Assessment		480,000.00	
Allocation to Reserves	127,001.00	118,001.00	118,001.00
Backflow Test	1,800.00	1,800.00	2,495.00
Building Maintenance	10,000.00	10,000.00	10,000.00
Collections/Liens	0.00	0.00	0.00
Financial Review	1,800.00	1,800.00	1,800.00
Insurance	42,000.00	49,500.00	56,150.00
Irrigation Repair	1,300.00	1,500.00	1,600.00
Landscape Contract	27,439.00	28,811.16	28,811.16
Landscape Improvements	1,500.00	1,500.00	1,500.00
Landscape Treatments	1,500.00	1,500.00	1,500.00
Licenses & Fees	96.00	96.00	96.00
Management Fees	9,960.00	9,960.00	9,960.00
Printing & Spcl Svcs	60.00	60.00	60.00
Professional fees-legal	500.00	500.00	500.00
Professional fees-tax prep	180.00	180.00	180.00
Reserve Study		750.00	750.00
Taxes	300.00	300.00	300.00
Transfer Fee Expense		180.00	180.00
Water	1,200.00	1,200.00	1,200.00
Website	100.00	100.00	100.00
Total Expense	226,811.00	707,813.16	235,258.16
Net Income	1,829.00	846.84	-6,598.16
Assessment (/unit/month)	190.00	190.00	190.00